

ILLINOIS STATE EXEMPTION STATUTES

FEDERAL BANKRUPTCY EXEMPTIONS ARE NOT AVAILABLE.

All law references are to Illinois Annotated Statutes.

ASSET	EXEMPTION	LAW PROVISION
HOMESTEAD	Real or personal property including a farm, lot and building, condo, co-op or mobile home to \$7,500 ; sale proceeds exempt 1 year from sale Spouse or child of deceased owner may claim homestead exemption Husband and wife may double	735-5/12-901, 735-5/12-906 735-5/12-902 <i>First National Bank v Mohr</i> 515 N.E. 2d 1356 (App. Ct. Ill. 1998)
INSURANCE	Fraternal benefit society benefits Health or disability benefits Homeowners' proceeds if home destroyed, to \$7,500 Life insurance, annuity proceeds or cash value if beneficiary is insured's child, parent, spouse or other dependent Life insurance policy if beneficiary is insured's spouse or child Life insurance proceeds if clause prohibits from being used to pay beneficiary's creditors Life insurance proceeds needed for support	215-5/299.1a 735-5/12-1001(g)(3) 735-5/12-907 215-5/238 735-5/12-1001(f) 215-5/238 735-5/12-1001(f), (g)(3)
MISCELLANEOUS	Alimony, child support needed for support Property of business partnership	735-5/12-1001(g)(4) 805-205/25
PENSIONS	Civil service employees County employees Disabled firefighters; widows and children of firefighters ERISA-qualified benefits Firefighters General assembly members House of correction employees Judges Municipal employees Park employees Police officers Public employees Public library employees Sanitation district employees State employees State university employees Teachers	40-5/11-223 40-5/9-228 40-5/22-230 735-5/12-1006 40-5/4-135, 40-5/6-213 40-5/2-154 40-5/19-117 40-5/18-161 40-5/7-217(a), 40-5/8-224 40-5/12-190 40-5/3-144.1, 40-5/5-218 735-5/12-1006 40-5/19-218 40-5/13-808 40-5/14-147 40-5/15-185 40-5/16-190, 40-5/17-151
PERSONAL PROPERTY	Bible, family pictures, schoolbooks and needed clothing Health aids Motor vehicle to \$1,200 Personal injury recoveries to \$7500 Proceeds of sold exempt property Title certificate for boat over 12 feet Wrongful death recoveries needed for support	735-5/12-1001(a) 735-5/12-1001(e) 735-5/12-1001(c) 735-5/12-1001(g)(4) 735-5/12-1001 652-45/3A-7 735-5/12-1001(h)(2)
PUBLIC BENEFITS	Aid to aged, blind, disabled, AFDC Crime victims' compensation Restitution payments on account of WWII relocation of Aleuts and Japanese Americans Social security Unemployment compensation Veterans' benefits Workers' compensation Workers' occupational disease compensation	305-5/11-3 735-5/12-1001(h)(1) 735-5/12-1001(12)(h)(5) 735-5/12-1001(g)(1) 735-5/12-1001(g)(1), (3) 735-5/12-1001(g)(2) 820-305/21 820-310/21

ILLINOIS STATE EXEMPTION STATUTES

TOOLS OF TRADE	Implements, books and tools of trade to \$750	735-5/12-1001(d)
WAGES	Minimum 85% of earned but unpaid wages; bankruptcy judge may authorize more for low-income debtors	740-170/4
WILD CARD	\$2,000 of any personal property Includes wages	735-5/12-1001(b) <i>In re Johnson,</i> 57 B.R. 635 (N.D. ILL 1986)